



CALGARY, ALBERTA – FEBRUARY 24, 2014

**QUESTFIRE ENERGY CORP. ANNOUNCES
CHANGES TO BOARD OF DIRECTORS**

Questfire Energy Corp. (the “Corporation” or “Questfire”) (TSX Venture – Q.A, Q.B) regretfully announces the passing of Kelly Drader, a director of the Corporation. Mr. Drader had been a director since June of 2013 and was Chairman of the Audit Committee.

Questfire’s board of directors now consists of five directors. Questfire appointed Stephen Balog as director on November 19, 2013. Mr. Balog is a senior oil and gas executive and professional engineer with more than 40 years of diversified industry experience. He is president of West Butte Management Inc. and a Principal of Alconsult International Ltd., private oil and gas consulting firms, and is a director of Advantage Oil & Gas Ltd.

FOR FURTHER INFORMATION PLEASE CONTACT:

Mr. Richard Dahl
President and CEO
(403) 263-6691
(403) 263-6683 (fax)

Mr. Ronald Williams
Vice President, Finance and CFO
(403) 263-6658
(403) 263-6683 (fax)

To request a free copy of Questfire’s financial report or if you would like to be put on Questfire’s mailing list please contact Ronald Williams, Vice President, Finance and CFO at rwilliams@questfire.ca

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Not for dissemination in the United States or to U.S. persons.