



CALGARY, ALBERTA – September 2, 2016

**QUESTFIRE ENERGY CORP. DEFERS SEMI-ANNUAL BORROWING BASE  
REDETERMINATION TO SEPTEMBER 15, 2016**

**Questfire Energy Corp.** (the “Corporation” or “Questfire”) (TSX Venture – Q.A, Q.B) announces that its syndicate of lenders has agreed to defer the semi-annual borrowing base redetermination under the Corporation’s credit facilities from August 31, 2016 to September 15, 2016.

This deferral is accompanied by a reduction in the available aggregate borrowing base under such facilities from \$45 million to \$44.5 million. As of August 31, 2016, the Corporation had drawn approximately \$43.5 million thereunder.

Questfire continues to focus on factors under its control, namely reducing controllable costs, maximizing production and exercising capital spending discipline.

**About Questfire Energy Corp.**

Questfire Energy Corp. is a junior oil and natural gas exploration and production company based in Calgary, Alberta.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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