



CALGARY, ALBERTA – NOVEMBER 23, 2011

**QUESTFIRE ENERGY CORP. ANNOUNCES
2011 THIRD QUARTER FINANCIAL RESULTS**

Questfire Energy Corp. (the “Corporation” or “Questfire”) (TSX Venture – Q.A, Q.B) is pleased to announce that it has filed on SEDAR its unaudited financial statements and related management’s discussion and analysis (“MD&A”) for the three month and nine month periods ended September 30, 2011.

To view a full copy of the Corporation’s unaudited financial results for the period ended September 30, 2011, including the Corporation’s unaudited financial statements and accompanying MD&A, please refer to the SEDAR website at www.sedar.com or contact the Corporation at Questfire Energy Corp., 400, 703 – 6th Ave S.W., Calgary, Alberta, T2P 0T9.

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To request a free copy of Questfire’s financial report or if you would like to be put on Questfire’s mailing list please contact Ronald Williams, Vice President, Finance and CFO at rwilliams@questfire.ca

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